

PRE-AUTHORIZED RENT DEBIT (PAD) FORM

Please complete this form to ensure that your rent will be paid on time and your account with Dash Property Management remains in good standing. This form is to be completed by person(s) registered on the bank account. If you have any questions regarding completion of the form, please call 416-222-6175 ex 2 or email info@dashpropertymanagement.com

NAME _____ ADDRESS _____
 NAME _____ CITY _____ POSTAL CODE _____
 TELEPHONE NO. _____

I/We hereby authorize

TD Canada Trust Bank

NAME OF FINANCIAL INSTITUTION

77 Bloor Street West, Toronto, Ontario, M5S2B4

Address of Financial Institution

to debit my/our account indicated below on the first (1st) of each month for rent payments to Dash Property Management Inc.

Commencing: (dd/mm/yy) _____ **For the amount of: \$** _____

CATEGORY: BUSINESS PERSONAL FUNDS TRANSFER

RENTAL PROPERTY ADDRESS:

ADDRESS _____

CITY _____

POSTAL CODE _____

BRANCH TRANSIT # _____

BANK # _____

ACCOUNT # _____

TYPE OF ACCOUNT:

CHEQUING SAVINGS OTHER

VOID CHEQUE ATTACHED FOR VERIFICATION PURPOSES

Attach VOID cheque here (without Bank Stamp)

or,

PRE-AUTHORIZED RENT PAYMENT FORM COMPLETED BY BANK

Bank Stamp (required without
VOID cheque)

I/We hereby agree to abide by the terms and conditions as detailed on page 2 of this document.

DATE _____ SIGNATURE(S) _____

For joint accounts, all signatories to the account must sign form

DASH PROPERTY MANAGEMENT OFFICE USE ONLY

PROPERTY REF. _____ SEQUENCE NO. _____ START DATE _____

ENTERED BY: _____ DATE ENTERED: _____

TERMS AND CONDITIONS OF THE PRE-AUTHORIZED RENT DEBIT PROGRAM (PAD)

1. Dash Property Management Inc. relies on the Tenant to ensure that the Tenant's/Payor's bank account is in good standing with sufficient funds to cover such pre-authorized rent payments as they become due and payable on the first (1st) of each month.
2. The Tenant's/Payor's pre-authorized rent payment will be drawn from their account and presented on the first (1st) of each month or first banking day of the month, for payment to cover the rent due for that month.
3. **Changes:** Changes to the pre-authorized rent debit amount resulting from a rental increase will be made automatically following the recalculation of the rent, as per the rental increase notice. Tenant's/Payor's will receive notice in writing at least 10 days prior to the changed PAD.
4. **Changes:** If there is a change to the PAD or bank account information, it is the Tenants/Payors responsibility to update their information with Dash Property Management Inc. in writing at least 10 days-not exceeding 30days- before the next scheduled PAP.
5. **Fees:** Tenants/Payor's agree to pay a \$1.00 (One Dollar) service charge, which will be levied for each transfer, in addition to the rent amount. For example, if your rental amount is \$2000.00, the PAD amount would be \$2001.00.
6. A \$45.00 (Forty-Five Dollar) service charge will be levied for each transfer items returned unpaid by the Tenant's bank, such as Non-Sufficient Funds, Account Closed, or Stop Payment.
7. **Cancellation:** Your PAD Agreement may be canceled, provided notice is received in writing to Dash Property Management Inc., 14 days before-not exceeding 30days- the next scheduled PAD.
8. **Rights:** You have certain recourse rights if any debit does not comply with this agreement. For example you have the right to receive reimbursement for any debit that is not authorized or is not consistent with the PAD Agreement. To obtain more information on your recourse rights, contact your financial institution or visit www.cdnpay.ca.

TO BE RETAINED BY THE TENANT